



REAL ESTATE AUCTION

Featuring Live Onsite & Simulcast Online Bidding
– Opening Bid: \$1,000,000 –

BURTONSVILLE

FLEX INDUSTRIAL BUILDING ON 2.29± ACRES

32,845± Sq. Ft. GBA ♦ Zoned CRN-1.5

Known As

15401 OLD COLUMBIA PIKE (MD-198)

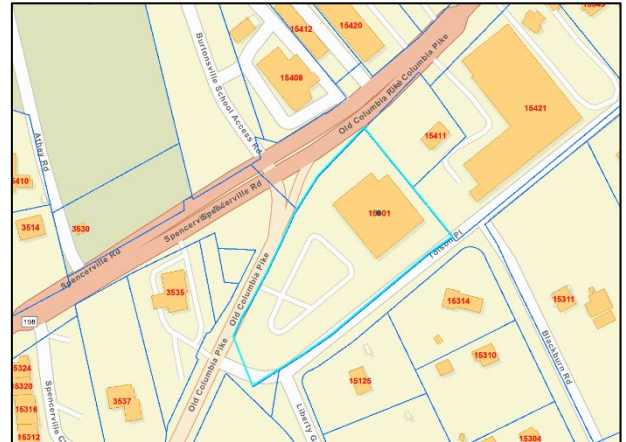
Coner of Old Columbia Pike & Spencerville Road
Burtonsville, Montgomery County, MD 20866

Online Bidding Opens

TUESDAY, OCTOBER 20, 2026

Live Onsite Auction

**THURSDAY, OCTOBER 22, 2026
AT 12:00 NOON**



NOTE: The information contained herein has been obtained from sources deemed reliable and is believed to be accurate. However, no express or implied warranty is made or may be inferred from any such representation. Dimensions, square footage and acreage contained herein are more or less. Prospective purchasers are encouraged to perform their own due diligence, in advance of the auction, regarding the permitted uses of the property.

GENERAL INFORMATION:

After decades of ownership, the seller is retiring and has instructed A.J. Billig Real Estate | Auctioneers and MacKenzie Commercial Real Estate Services to bring 15401 Old Columbia Pike in Burtonsville, Maryland to auction. This flex industrial property was previously operated as a commercial printing house and offers a strong opportunity for value-add improvement or comprehensive redevelopment for a buyer with vision. Situated in the heart of Burtonsville, less than one-half mile west of Columbia Pike (US-29), the property location offers strong exposure and proximity for both business owners and investors. Don't miss your chance to acquire this asset at a price set entirely by the market – bidding starts October 20th.

LOCATION:

15401 Old Columbia Pike sits in Burtonsville in eastern Montgomery County, Maryland, at the crossroads of US Route 29 (Columbia Pike) and MD Route 198 (Old Columbia Pike/Spencerville Road). The location gives the property immediate access to two of the region's busiest commuter corridors, with Route 29 running north-south between Silver Spring/Washington, D.C. and Columbia/Baltimore, and MD 198 connecting east to Laurel and I-95. Just to the south, the Intercounty Connector (ICC/MD 200) provides a high-speed link west to Gaithersburg, I-270, and the I-270 technology corridor, putting downtown D.C., Baltimore and Fort Meade/NSA all within easy reach.

LOCATION (continued):

For a buyer looking to relocate or expand a business, Burtonsville offers proximity to some of the most concentrated federal, defense, and technology employment in the country, backed by a well-educated regional workforce. Economic development support comes from the Montgomery County Economic Development Corporation and the Maryland Department of Commerce, both of which actively target IT, cybersecurity, healthcare, and life sciences companies drawn to the area's location near major research institutions and hospitals. For an investor, the property's flex/warehouse classification — roughly 32,845 square feet with approximately 4,000 square feet of updated office space, a wet sprinkler system, and heavy 3,700-amp three-phase power — offers built-in versatility, appealing to a wide range of potential tenants.

For a buyer considering redevelopment or repositioning, the site benefits from its place within the broader Burtonsville Crossroads Neighborhood Plan, a county-backed effort to revitalize the US 29/MD 198 corridor with mixed-use development, improved pedestrian connectivity, and transit investment — including the Flash bus rapid transit line, Maryland's first BRT system, which now serves Burtonsville's Park & Ride station with direct ramps to US 29. Nearby retail anchors such as Burtonsville Crossing and Burtonsville Town Square, home to Giant Food and Sprouts Farmers Market, add further support to the immediate trade area. Taken together, the fundamentals here — dual highway access, a short run to the ICC and I-95, proximity to federal and technology employment centers, and an active county redevelopment push — support long-term value whether the buyer's plan is to occupy, hold, or reposition the asset. In short, 15401 Old Columbia Pike offers a well-connected flex/industrial property in a Montgomery County submarket with real momentum behind it.

For more information about the area, please visit:

Burtonsville Crossroads Neighborhood Plan: <https://montgomeryplanning.org/planning/communities/east-county/burtonsville-crossroads/>

Montgomery County Maryland: <https://www.montgomerycountymd.gov/>

SITE:

Lot size: 2.29 acres, more or less, according to public tax records

The irregularly shaped lot fronts approximately 500' on Old Columbia Pike at the Spencerville Road signalized intersection.

Curb cut on Old Columbia Pike. Macadam paved parking areas for approximately 65 vehicles.

Believed to be serviced by all public utilities

ZONING:

Zoned CRN-1.5 – Commercial Residential Neighborhood

According to the Montgomery County Zoning Use Table:

https://codelibrary.amlegal.com/codes/montgomerycounty/latest/montgomeryco_md_zone2014/0-0-0-778
permitted uses include a variety of commercial, residential and institutional uses.

For more information about Montgomery County Zoning, please visit:

<https://montgomeryplanning.org/development/zoning/>

IMPROVEMENTS:

Two story free standing building – constructed in 1986 and containing 32,845 square feet of gross building area. The property was home to House of Printing for the past 40 years.

Features Include:

- Masonry construction
- Membrane Roof
- Brick façade
- 4,000 square feet of updated office space
- Multi-zone HVAC
- Wet sprinkler
- 2 drive-in doors
- 14' ceiling height

Please see this auction's web page to view the Floor Plans: <https://ajbillig.com/auction/15401-old-columbia-pike-md-198/>

TITLE:

In fee simple; sold free and clear of all liens.

TAXES:

Published annual real estate taxes are \$54,768.27 based on a full value tax assessment of \$4,133,433.

SUMMARY TERMS OF SALE:

Please see the contract of sale for complete terms.

Live Auction Bidders – A \$150,000 deposit, payable by cashier's check, will be required of the purchaser at time and place of sale. If necessitated by price, the deposit shall be increased to 10% of the purchase price by cashier's check or wire transfer by 11:00 a.m. on Friday, October 23, 2026 (company or personal checks for the increased deposit will be accepted at the sale site or wiring instructions will be provided).

Online Auction Bidders – A \$150,000 deposit, payable by cashier's check or wire transfer, is due from all online bidders prior to bidding platform approval. That deposit to be applied to the purchase price for the purchaser, and all other deposits returned within 1 business day. Deposit to be increased to 10% of the purchase price by the purchaser by 11:00 a.m. on Friday, October 23, 2026. If you are unable to comply with the timeline, please do not bid. Please see this auction's web page for the Deposit Escrow Agreement: <https://ajbillig.com/auction/15401-old-columbia-pike-md-198/>

Deposit funds shall be held by A. J. Billig & Co., LLC. Balance to be paid in cash at settlement, which shall take place within 45 days. If payment of the additional deposit or balance does not take place within the specified time, the deposit shall be forfeited and the property may be resold at the risk and expense of the purchaser. Interest to be charged on the unpaid purchase money, at the rate of 12% per annum, from date of contract to date of settlement. All adjustments, including taxes, all other public charges and assessments payable on a monthly or annual basis, and sanitary and/or metropolitan district charges, if any, to be adjusted for the current year to date of contract and assumed thereafter by the purchaser. The property will be sold in "AS IS, WHERE IS" condition, subject to easements, agreements, restrictions or covenants of record affecting same, and any Montgomery County notices or violations, if any. Purchaser assumes the risk of loss from the date of contract forward. The sale is being made subject to the approval of Seller's lender(s), which shall be obtained by Seller within 30 calendar days of the date of contract. If lender approval is not obtained within 30 days, or if the Seller is unable to convey good and marketable title, the purchaser's sole remedy in law or equity shall be limited to the refund of the deposit. Upon refund of the deposit this sale shall be null and void and of no effect, and the purchaser shall have no further claim against the Seller or Auctioneers. Recordation costs, transfer taxes and all costs incidental to settlement to be paid by the purchaser, except where otherwise mandated by local, State or Federal law. Time is of the essence. A 6% buyers premium will be added to the high bid and becomes part of the contract price.



Sale Conducted in Collaboration with
MacKenzie Commercial Real Estate Services, LLC



Please visit this auction's web page for more photos, sample contract, and auction registration:
<https://ajbillig.com/auction/15401-old-columbia-pike-md-198/>

PURCHASING REAL ESTATE AT AUCTION

The following information is provided by A. J. Billig & Co., Auctioneers to assist you in understanding your purchase of a property at public auction. The material in this form is general in nature and does not limit your obligations under the contract of sale that you will be required to sign.

TERMS OF SALE: Your responsibilities as a purchaser have been advertised prior to the day of sale and will be read by the Auctioneer at the time of sale. Additional terms may be announced on the day of sale or may be posted at the sale site. The auctioneer will make important announcements regarding the property and your obligations as a purchaser. Please feel free to ask any questions regarding these terms. *Failure to comply with any of the terms of sale may cause you to forfeit your deposit and be responsible for the expenses to resell the property, as well as any deficiency incurred.*

CONDITION OF PROPERTY: The property will be sold "AS IS." Unless otherwise announced, the sellers make no representations or warranties about the condition of the property. The sellers will not make any repairs.

DEPOSIT: Your deposit will be credited toward the purchase price. If you do not comply with the "TERMS OF SALE," either published or within the contract of sale, you might lose all or part of your deposit. In addition, if you fail to settle for the property you might be obligated to pay the expenses to resell the property, including any deficiency resulting therefrom. If the "TERMS OF SALE" require you to increase your deposit above the amount specified, the Auctioneer will likely accept your personal or business check for the difference on the day of sale. Otherwise, you can bring, wire or messenger certified funds for the increased deposit within the time stated.

EXPENSES: You may be responsible for the expenses of owning the property as of the date of sale or as of the date of settlement, including taxes, utility costs and insurance. You may be required to pay interest on the amount of the purchase price, less the amount of your deposit, from the date of the sale to the date you settle for the property. We recommend that you obtain a fire insurance binder on the property immediately as of the date of sale. The purchaser will pay all of the settlement expenses, including title fees and recording costs.

SETTLEMENT: The settlement or closing period is specified within the terms of sale. If settlement is based on ratification by a Court, the ratification period is typically forty-five to sixty days, but might take longer. You will be expected to settle for the property within the specified time.

FINANCING: It is the purchaser's responsibility to obtain financing. If you plan to use a mortgage to purchase the property, we recommend that you apply for the loan immediately. If the bank must take longer than the specified time to complete the loan, the sellers may extend settlement for a short period if you can provide proof of a loan commitment. If you do not obtain the financing within the specified time for settlement, you will be in default of your contract of sale.

BIDDING PROCEDURE: At the conclusion of the announcement and question period, the auctioneer will solicit bids for the property. Bids are generally made either orally or by raising a hand. Bidding increments are made in amounts acceptable to the auctioneer, who may set a minimum bidding increment as the sale progresses. Any bid that is merely a nominal or fractional advance may be rejected by the auctioneer if in his judgement it may affect the sale injuriously. If a dispute arises between two or more bidders, the auctioneer shall decide in favor of one of the bidders, or immediately re-offer the property.

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INSTRUCTIONS FOR ONLINE AUCTIONS

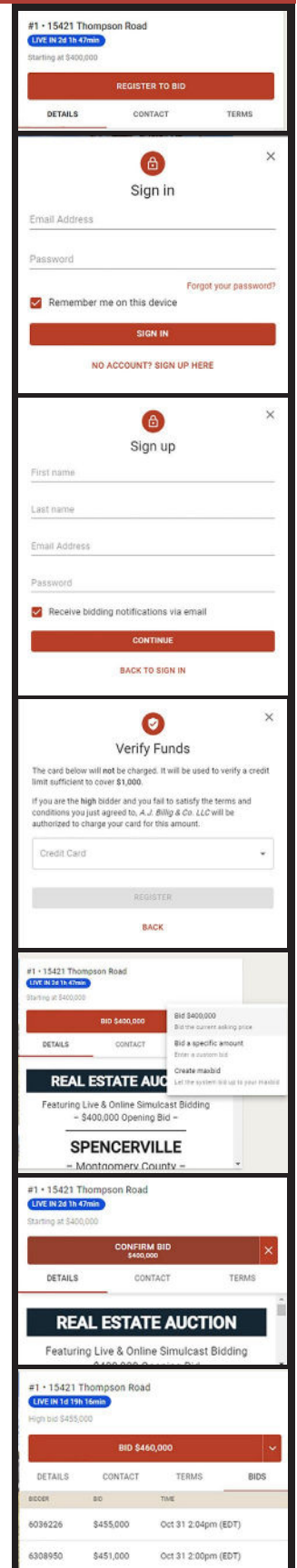
REGISTERING TO BID

1. Go to ajbillig.com/auctions and find the web page for the auction you are interested in.
2. Click the button: Register & Bid Online.
3. After the online bidding screen opens, click the button: Register To Bid
 - a. If you don't have an account, click: "NO ACCOUNT? SIGN UP HERE"
 - b. If you already have an account, enter your login information.
4. Enter your contact information and agree to the terms of sale and terms of use.
5. Enter your credit card* information to confirm your identity. You will NOT be charged the deposit amount.
6. After completing the registration steps, you will be redirected to the online bidding screen.

INSTRUCTIONS FOR ONLINE BIDDING

1. The online bidding screen will display information such as time left in the auction, starting bid, and your personal max bid (if you have placed a max bid). Once bidding has started, there is a tab for bids which will show all the bids that have been placed.
2. To place a new bid, click the red button which displays the current asking amount.
3. To bid a custom amount, click the arrow at the right of the bid button and choose: Bid a specific amount.
4. Once a bid amount is entered, the system will prompt you to confirm the amount that you offered. Click Confirm Bid to place your bid.
5. To place a max bid before the auction begins, click on the prebid button and enter the maximum amount that you plan on offering for the property. The system will autobid for you up to that point. If you would like to place a max bid while the auction is live, click the arrow at the right of the bid button and choose: Create maxbid.
6. A.J. Billig will send out reminders regarding time left in the auction and other pertinent information. The menu icon on the top right of the screen will display the message board where all of the notifications will be sent.
7. For more information please call, 410-296-8440 or visit:
ajbillig.com/buyers-faqs

*Depending on your bank's policies, a debit card may not be able to be used for verification purposes.



#1 • 15421 Thompson Road
LIVE IN 28 1h 47min
Starting at \$400,000

REGISTER TO BID

DETAILS CONTACT TERMS

Sign in

Email Address

Password

☒ Remember me on this device

Forgot your password?

SIGN IN

NO ACCOUNT? SIGN UP HERE

Sign up

First name

Last name

Email Address

Password

☒ Receive bidding notifications via email

CONTINUE

BACK TO SIGN IN

Verify Funds

The card below will not be charged. It will be used to verify a credit limit sufficient to cover \$1,000.

If you are the high bidder and you fail to satisfy the terms and conditions you just agreed to, A.J. Billig & Co. LLC will be authorized to charge your card for this amount.

Credit Card

REGISTER

BACK

#1 • 15421 Thompson Road
LIVE IN 28 1h 47min
Starting at \$400,000

BID \$400,000

Bid the current asking price

Bid a specific amount

Enter a custom bid

Create maxbid

Let the system bid up to your maxbid

REAL ESTATE AUCTION

Featuring Live & Online Simulcast Bidding

~ \$400,000 Opening Bid ~

SPENCERVILLE

Montgomery County

#1 • 15421 Thompson Road
LIVE IN 28 1h 47min
Starting at \$400,000

CONFIRM BID \$400,000

DETAILS CONTACT TERMS

REAL ESTATE AUCTION

Featuring Live & Online Simulcast Bidding

High bid \$455,000

BID \$460,000

DETAILS CONTACT TERMS BIDS

BIDDER	BID	TIME
6036226	\$455,000	Oct 31 2:04pm (EDT)
6308950	\$451,000	Oct 31 2:00pm (EDT)