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★ **ABSOLUTE** ★  
**ONLINE REAL ESTATE AUCTION**

To the Highest Bidder Above \$100,000

**ELKTON, MD**  
**COMMERCIAL LAND**

**1.18± Acres • Zoned C2**

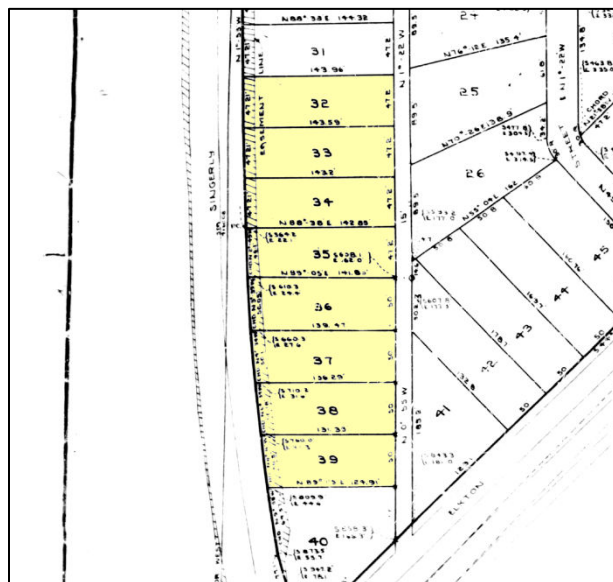
Known As Lots 32-39  
Revised Section D, Elkton Heights

Situated On the East Side of  
**N. BRIDGE STREET (MD-213)**

Between Elkton Boulevard & Decker Street  
Cecil County, MD 21921

Online Bidding Opens  
**MONDAY, JANUARY 12, 2026**

Online Bidding Closes  
**THURSDAY, JANUARY 15, 2026**  
**AT 11:00 A.M.**



**NOTE:** The information contained herein has been obtained from sources deemed reliable and is believed to be accurate. However, no express or implied warranty is made or may be inferred from any such representation. Dimensions, square footage and acreage contained herein are more or less. Prospective purchasers are encouraged to perform their own due diligence, in advance of the auction, regarding the permitted uses of the property.

**LOCATION:**

The property is situated on the east side of N. Bridge Street (MD-213), north of Elkton Boulevard and south of Decker Street. The site is north of US-40, south of I-95, northwest and within walking distance of the downtown business district. Elkton is the county seat of Cecil County on Maryland's Eastern Shore. Bridge Street is a major north-south roadway, lined with restaurants, retail establishments and community services, near well-established residential neighborhoods. The auction provides an opportunity to purchase a well-located development parcel in an expanding area.

### **SITE:**

The property is comprised of eight lots, to be sold as an entirety only, known as Lots 32-39, Revised Section D, Elkton Heights, on the plat recorded among the Land Records of Cecil County in Plat Book 52 Page 173.

The eight lots are shown on six Cecil County tax parcels:

Tax Map 27G	Parcel 671	Lots 32-33	0.25	acre
Tax Map 27G	Parcel 672	Lot 34	0.1551	acre
Tax Map 27G	Parcel 673	Lot 35	0.1551	acre
Tax Map 27G	Parcel 955	Lot 36	0.1611	acre
Tax Map 27G	Parcel 674	Lots 37 & 38	0.31	acre
Tax Map 27G	Parcel 957	Lot 39	<u>0.1491</u>	acre
			1.1804	acres



The property fronts approximately 388' along the east side of N. Bridge Street and is wooded.

Public water, sewer, gas, electricity, telephone and internet are believed, but not warranted, to be in Bridge Street.

### **ZONING:**

The property is located in a C2, general commercial zoning district. Designated as a "Highway Commercial District", the zoning is intended for a wide range of commercial activities that serve the needs of area citizens, including retail sales, offices and services.

### **BILLBOARD:**

A billboard lease is in place for Lot 37, at an annual rental of \$2,250. The lease, dated April 7, 2022, provides for two outdoor advertising sign structures, containing three advertising faces. The lease is for ten years, beginning April 1, 2022 and expiring March 31, 2032. The lessee is Lamar Advertising Company, successor to Apple Outdoor Advertising, Inc. Please see this auction's web page to view the Sign Location Lease: <https://ajbillig.com/auction/bridge-street-lots-32-39/>

### **TITLE:**

The property is in fee simple and sold free and clear of liens. Deeds are recorded among the Land Records of Cecil County in Book CMN 5280, Page 411 and Book CMN 5280, Page 416.

### **TAXES:**

Published annual real estate taxes for the six tax parcels are \$3,058, based on total full value assessments of \$481,600.

### **SUMMARY TERMS OF SALE:**

*Please see the Contract of Sale for complete terms.*

A 10% deposit, payable by wire transfer or cashier's check, will be required of the Purchaser at by 4:00 p.m. on the day of auction, at the Auctioneer's office. Deposit funds shall be held by A. J. Billig & Co., LLC. Balance to be paid in cash at settlement, which shall take place within 45 days. If payment of the deposit or balance does not take place within the specified time, the deposit shall be forfeited and the property may be resold at the risk and expense of the Purchaser. Interest to be charged on the unpaid purchase money, at the rate of 12% per annum, from date of contract to date of settlement. All adjustments, including taxes, rents all other public charges and assessments payable on a monthly or annual basis, and sanitary and/or metropolitan district charges, if any, to be adjusted for the current year to date of contract and assumed thereafter by the Purchaser. The property will be sold in "AS IS, WHERE IS" condition, subject to the billboard lease, dated April 7, 2022 (Estate of Mary A. Mahoney, Lessor to Apple Outdoor Advertising, Inc., Lessee), and subject to easements, agreements, restrictions or covenants of record affecting same, if any. Purchaser assumes the risk of loss from the date of contract forward. The Purchaser waives and releases the Seller, the Auctioneers, and their respective agents, successors and assigns from any and all claims the Purchaser and/or its successors and assigns may now have or may have in the future relating to the condition of the property, including but not limited to the environmental condition thereof. If the Seller is unable to convey good and marketable title, the Purchaser's sole remedy in law or equity shall be limited to the refund of the deposit. Upon refund of the deposit this sale shall be null and void and of no effect, and the Purchaser shall have no further claim against the Seller or Auctioneers. Recordation costs, transfer taxes and all costs incidental to settlement to be paid by the Purchaser. Time is of the essence. A 10% buyer's premium will be added to the final bid and becomes part of the contract price.

Please visit this auction's web page for more photos, sample contract, and online bidding:

<https://ajbillig.com/auction/bridge-street-lots-32-39/>

## **PURCHASING REAL ESTATE AT AUCTION**

*The following information is provided by A. J. Billig & Co., Auctioneers to assist you in understanding your purchase of a property at public auction. The material in this form is general in nature and does not limit your obligations under the contract of sale that you will be required to sign.*

**TERMS OF SALE:** Your responsibilities as a purchaser have been advertised prior to the day of sale and will be read by the Auctioneer at the time of sale. Additional terms may be announced on the day of sale or may be posted at the sale site. The auctioneer will make important announcements regarding the property and your obligations as a purchaser. Please feel free to ask any questions regarding these terms. *Failure to comply with any of the terms of sale may cause you to forfeit your deposit and be responsible for the expenses to resell the property, as well as any deficiency incurred.*

**CONDITION OF PROPERTY:** The property will be sold "AS IS." Unless otherwise announced, the sellers make no representations or warranties about the condition of the property. The sellers will not make any repairs.

**DEPOSIT:** Your deposit will be credited toward the purchase price. If you do not comply with the "TERMS OF SALE," either published or within the contract of sale, you might lose all or part of your deposit. In addition, if you fail to settle for the property you might be obligated to pay the expenses to resell the property, including any deficiency resulting therefrom. If the "TERMS OF SALE" require you to increase your deposit above the amount specified, the Auctioneer will likely accept your personal or business check for the difference on the day of sale. Otherwise, you can bring, wire or messenger certified funds for the increased deposit within the time stated.

**EXPENSES:** You may be responsible for the expenses of owning the property as of the date of sale or as of the date of settlement, including taxes, utility costs and insurance. You may be required to pay interest on the amount of the purchase price, less the amount of your deposit, from the date of the sale to the date you settle for the property. We recommend that you obtain a fire insurance binder on the property immediately as of the date of sale. The purchaser will pay all of the settlement expenses, including title fees and recording costs.

**SETTLEMENT:** The settlement or closing period is specified within the terms of sale. If settlement is based on ratification by a Court, the ratification period is typically forty-five to sixty days, but might take longer. You will be expected to settle for the property within the specified time.

**FINANCING:** It is the purchaser's responsibility to obtain financing. If you plan to use a mortgage to purchase the property, we recommend that you apply for the loan immediately. If the bank must take longer than the specified time to complete the loan, the sellers may extend settlement for a short period if you can provide proof of a loan commitment. If you do not obtain the financing within the specified time for settlement, you will be in default of your contract of sale.

**BIDDING PROCEDURE:** At the conclusion of the announcement and question period, the auctioneer will solicit bids for the property. Bids are generally made either orally or by raising a hand. Bidding increments are made in amounts acceptable to the auctioneer, who may set a minimum bidding increment as the sale progresses. Any bid that is merely a nominal or fractional advance may be rejected by the auctioneer if in his judgement it may affect the sale injuriously. If a dispute arises between two or more bidders, the auctioneer shall decide in favor of one of the bidders, or immediately re-offer the property.

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## INSTRUCTIONS FOR ONLINE AUCTIONS

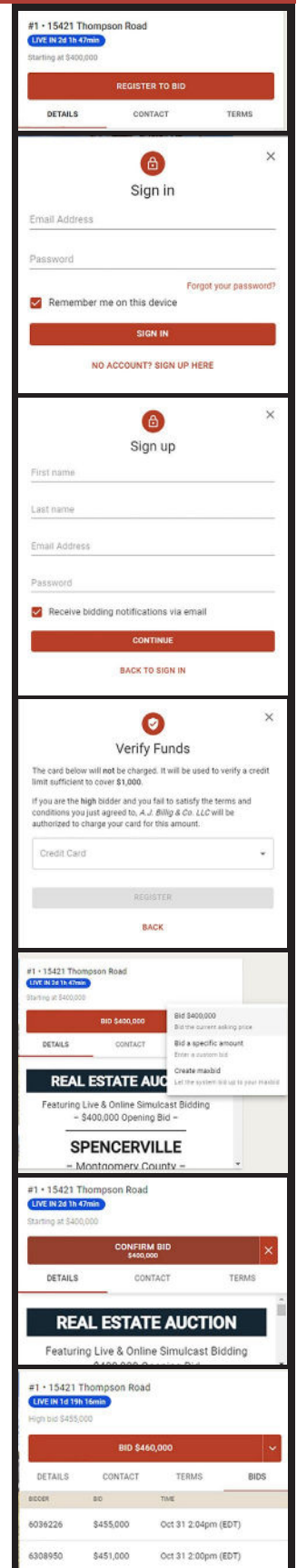
### REGISTERING TO BID

1. Go to [ajbillig.com/auctions](http://ajbillig.com/auctions) and find the web page for the auction you are interested in.
2. Click the button: Register & Bid Online.
3. After the online bidding screen opens, click the button: Register To Bid
  - a. If you don't have an account, click: "NO ACCOUNT? SIGN UP HERE"
  - b. If you already have an account, enter your login information.
4. Enter your contact information and agree to the terms of sale and terms of use.
5. Enter your credit card\* information to confirm your identity. You will NOT be charged the deposit amount.
6. After completing the registration steps, you will be redirected to the online bidding screen.

### INSTRUCTIONS FOR ONLINE BIDDING

1. The online bidding screen will display information such as time left in the auction, starting bid, and your personal max bid (if you have placed a max bid). Once bidding has started, there is a tab for bids which will show all the bids that have been placed.
2. To place a new bid, click the red button which displays the current asking amount.
3. To bid a custom amount, click the arrow at the right of the bid button and choose: Bid a specific amount.
4. Once a bid amount is entered, the system will prompt you to confirm the amount that you offered. Click Confirm Bid to place your bid.
5. To place a max bid before the auction begins, click on the prebid button and enter the maximum amount that you plan on offering for the property. The system will autobid for you up to that point. If you would like to place a max bid while the auction is live, click the arrow at the right of the bid button and choose: Create maxbid.
6. A.J. Billig will send out reminders regarding time left in the auction and other pertinent information. The menu icon on the top right of the screen will display the message board where all of the notifications will be sent.
7. For more information please call, 410-296-8440 or visit: [ajbillig.com/buyers-faqs](http://ajbillig.com/buyers-faqs)

\*Depending on your bank's policies, a debit card may not be able to be used for verification purposes.



BIDDER	BID	TIME
6036226	\$455,000	Oct 31 2:04pm (EDT)
6308950	\$451,000	Oct 31 2:00pm (EDT)