

410-296-8440 **a** ajbillig.com



K. Alice Young, Esq.
Nusinov Smith, LLP
The Marbury Building
6225 Smith Avenue, Suite 200B
Baltimore, Maryland 21209

ESTATE AUCTION

Featuring Live & Online Simulcast Bidding
- \$300,000 Opening Bid -



"Greenbrook Neighborhood"

TWO STORY COLONIAL HOME

Corner Lot ♦ 2 Car Garage ♦ 4,222 Sq. Ft Renovation Required

Known As

7014 MEGAN LANE

Prince George's County, Maryland 20770

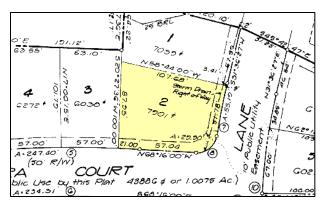
Online Bidding Opens
WEDNESDAY NOVEMBER 5, 2025

Live Onsite Auction

FRIDAY, NOVEMBER 7, 2025 AT 12:00 P.M..







NOTE: The information contained herein has been obtained from sources deemed reliable and is believed to be accurate. However, no express or implied warranty is made or may be inferred from any such representation. Dimensions, square footage and acreage contained herein are more or less. Prospective purchasers are encouraged to perform their own due diligence, in advance of the auction, regarding the permitted uses of the property.

GENERAL INFORMATION:

Located in Greenbelt, this large colonial home requires renovation to be returned to its original glory. With a large primary suite, multiple fireplaces, office space and multi-car garage, this home provides an excellent canvas for customization and modernization. The size, layout and location present significant value-add improvement for a homeowner or investor. The auction will be both online and on-site on Friday, November 7, at noon. All bidders must present a \$30,000 deposit in order to bid.

LOCATION:

7014 Megan Lane is located in the Greenbelt community of Prince Georges County, conveniently located between Baltimore, Washington, D.C. and Annapolis. The City of Greenbelt was originally built as a planned community, remarked for its walkways, underpasses, system of inner courtyards and one of the first mall-type shopping centers in the United States. Today, the city has expanded by adding new shopping centers, high rise office buildings, townhouses and garden apartments and is the meeting point of the Baltimore-Washington Parkway, the Capital Beltway and Kenilworth Avenue, making it a center of major residential and commercial development within Prince George's County. The Greenway Center, a shopping center with a grocery store, restaurants, retail shops and other businesses, sits about one half mile north of the home. Greenbelt Park, which features walking trails, picnic areas and a campground, is less than two miles west of the property. Major employers in the area include the University of Maryland College Park, the Goddard Space Flight Center of NASA and the Department of Agriculture Research Center.

For more information about the area, please visit:

Greenbelt, MD - https://www.greenbeltmd.gov/home
Goddard Visitor Center - https://www.nasa.gov/goddard/visitor-center/
Greenbelt History - https://www.greenbeltmuseum.org/greenbelt-history

HOMEOWNERS:

HOA fees are believed to be \$186 per month and include common area maintenance.

For more information, see this auction's web page: https://ajbillig.com/auction/7014-megan-lane/

SITE:

Corner lot - 0.181 Acres +/-

Concrete driveway for two vehicles

The property is believed to have public water, sewer and other publicly available utilities.

Zoned RSF-65, residential

IMPROVEMENTS:

Two story colonial home with attached two car garage. The home was constructed in 1989 and contains 2,748 square feet of above grade living area and 1,474 square feet of basement space, according to public tax records. Vacant. Full renovation required.

EXTERIOR:

Vinyl siding
Concrete foundation
Asphalt shingle roof
Vinyl replacement windows

INTERIOR:

First floor

Two story foyer – laminate flooring

Sunken living area – subflooring

Office space - subflooring

Dining room - subflooring

Powder room - laminate flooring

Kitchen – double island with laminate counters, wood cabinets, electric range and oven, dishwasher, large french door refrigerator, sliding glass door

Family room – subflooring and wood burning fireplace with built in cabinets and two sliding glass doors

Second floor

Bedroom - subflooring

Bedroom - subflooring

Full hall bathroom - tile flooring

Washer/dryer area

Primary bedroom – subflooring, wood burning fireplace, spacious walk-in closet

En-suite primary bathroom – double vanity, jetted tub, shower, toilet, towel closet

Basement/mechanicals
Room – laminate flooring
Room – laminate flooring with walkout to outdoor patio
Work room – laminate flooring
Full bathroom – laminate flooring with shower area
3 cedar closets
Mechanical closet
–82 gallon electric water heater
–200 amp electric

TITLE:

In fee simple; sold free and clear of liens.

-Heat pump and CAC electric

TAXES:

Published annual real estate taxes are approximately \$10,734.49, based on a full value assessment of \$635,667.

Purchasers may petition for a reduction in the assessment of their property in conjunction with a purchase price substantially less than the currently assessed value of the property. Purchasers are encouraged to contact the Maryland State Department of Assessments & Taxation concerning the appeals process, and may see the following link for helpful information:

http://dat.maryland.gov/realproperty/Pages/Assessment-Appeal-Process.aspx

SUMMARY TERMS OF SALE:

Please see the contract of sale for complete terms.

oLive Auction Bidders – a \$30,000 deposit, payable by cashier's check, will be required of the purchaser at time and place of sale. The deposit shall be increased to 10% of the purchase price by 12:00 P.M., Monday, November 10, 2025, at the Auctioneer's office.

Online Auction Bidders – a 10% deposit, payable by cashier's check or wire transfer, will be required of the purchaser by 4:00 p.m. on the day of auction, at the Auctioneer's office.

Deposit funds shall be held by A. J. Billig & Co., LLC. Balance to be paid in cash at settlement, which shall take place within 45 days. If payment of the deposit or balance does not take place within the specified time, the deposit shall be forfeited and the property may be resold at the risk and expense of the purchaser. Interest to be charged on the unpaid purchase money, at the rate of 12% per annum, from date of contract to date of settlement. All adjustments, including taxes, homeowner association fees,, ground rent, all other public charges and assessments payable on a monthly or annual basis, and sanitary and/or metropolitan district charges, if any, to be adjusted for the current year to date of contract and assumed thereafter by the purchaser. The property will be sold in "AS IS, WHERE IS" condition, subject to easements, agreements, restrictions or covenants of record affecting same, if any, and subject to the Declaration, By-Laws, Rules and Regulations of the Greenbrook Homeowners Association. Purchaser agrees to waive any right of rescission under the Maryland Homeowners Act, having reviewed the HOA resale package prior to bidding. The Seller makes no representations or warranties as to the condition of the Property or any improvements thereon and Purchaser acknowledges and agrees to purchase the Property in its "AS IS/WHERE IS" "WITH ALL FAULTS" condition and basis, subject to all easements, agreements, restrictions or covenants of record, zoning, and all laws, regulations, and governmental rules affecting same, if any. The Property will be sold subject to violation notices, if any. Purchaser assumes the risk of loss from the date of contract forward. The If the Seller is unable to convey good and marketable title, the purchaser's sole remedy in law or equity shall be limited to the refund of the deposit. Upon refund of the deposit this sale shall be null and void and of no effect, and the purchaser shall have no further claim against the Seller or Auctioneers. Recordation costs, transfer taxes and all costs incidental to settlement to be paid by the purchaser except where otherwise mandated by local, State or Federal law. Time is of the essence. A 6% buyer's premium will be added to the final bid price.

> Sale by Order of the Estate of Thomas H. Shawker, by: K. Alice Young, Personal Representative

Please visit this auction's web page for more photos, Plat, Tax Map, GIS Map, sample contract, and auction registration:

https://ajbillig.com/auction/7014-megan-lane/



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PURCHASING REAL ESTATE AT AUCTION

The following information is provided by A. J. Billig & Co., Auctioneers to assist you in understanding your purchase of a property at public auction. The material in this form is general in nature and does not limit your obligations under the contract of sale that you will be required to sign.

TERMS OF SALE: Your responsibilities as a purchaser have been advertised prior to the day of sale and will be read by the Auctioneer at the time of sale. Additional terms may be announced on the day of sale or may be posted at the sale site. The auctioneer will make important announcements regarding the property and your obligations as a purchaser. Please feel free to ask any questions regarding these terms. Failure to comply with any of the terms of sale may cause you to forfeit your deposit and be responsible for the expenses to resell the property, as well as any deficiency incurred.

CONDITION OF PROPERTY: The property will be sold "AS IS." Unless otherwise announced, the sellers make no representations or warranties about the condition of the property. The sellers will not make any repairs.

DEPOSIT: Your deposit will be credited toward the purchase price. If you do not comply with the "TERMS OF SALE," either published or within the contract of sale, you might lose all or part of your deposit. In addition, if you fail to settle for the property you might be obligated to pay the expenses to resell the property, including any deficiency resulting therefrom. If the "TERMS OF SALE" require you to increase your deposit above the amount specified, the Auctioneer will likely accept your personal or business check for the difference on the day of sale. Otherwise, you can bring, wire or messenger certified funds for the increased deposit within the time stated.

EXPENSES: You may be responsible for the expenses of owning the property as of the date of sale or as of the date of settlement, including taxes, utility costs and insurance. You may be required to pay interest on the amount of the purchase price, less the amount of your deposit, from the date of the sale to the date you settle for the property. We recommend that you obtain a fire insurance binder on the property immediately as of the date of sale. The purchaser will pay all of the settlement expenses, including title fees and recording costs.

SETTLEMENT: The settlement or closing period is specified within the terms of sale. If settlement is based on ratification by a Court, the ratification period is typically forty-five to sixty days, but might take longer. You will be expected to settle for the property within the specified time.

FINANCING: It is the purchaser's responsibility to obtain financing. If you plan to use a mortgage to purchase the property, we recommend that you apply for the loan immediately. If the bank must take longer than the specified time to complete the loan, the sellers may extend settlement for a short period if you can provide proof of a loan commitment. If you do not obtain the financing within the specified time for settlement, you will be in default of your contract of sale.

BIDDING PROCEDURE: At the conclusion of the announcement and question period, the auctioneer will solicit bids for the property. Bids are generally made either orally or by raising a hand. Bidding increments are made in amounts acceptable to the auctioneer, who may set a minimum bidding increment as the sale progresses. Any bid that is merely a nominal or fractional advance may be rejected by the auctioneer if in his judgement it may affect the sale injuriously. If a dispute arises between two or more bidders, the auctioneer shall decide in favor of one of the bidders, or immediately re-offer the property.

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INSTRUCTIONS FOR ONLINE AUCTIONS

REGISTERING TO BID

- 1. Go to ajbillig.com/auctions and find the web page for the auction you are interested in.
- 2. Click the button: Register & Bid Online.
- 3. After the online bidding screen opens, click the button: Register To Bid a. If you don't have an account, click: "NO ACCOUNT? SIGN UP HERE" b. If you already have an account, enter your login information.
- 4. Enter your contact information and agree to the terms of sale and terms of use.
- 5. Enter your credit card* information to confirm your identity. You will NOT be charged the deposit amount.
- 6. After completing the registration steps, you will be redirected to the online bidding screen.

INSTRUCTIONS FOR ONLINE BIDDING

- The online bidding screen will display information such as time left in the auction, starting bid, and your personal max bid (if you have placed a max bid). Once bidding has started, there is a tab for bids which will show all the bids that have been placed.
- 2. To place a new bid, click the red button which displays the current asking amount.
- 3. To bid a custom amount, click the arrow at the right of the bid button and choose: Bid a specific amount.
- 4. Once a bid amount is entered, the system will prompt you to confirm the amount that you offered. Click Confirm Bid to place your bid.
- 5. To place a max bid before the auction begins, click on the prebid button and enter the maximum amount that you plan on offering for the property. The system will autobid for you up to that point. If you would like to place a max bid while the auction is live, click the arrow at the right of the bid button and choose: Create maxbid.
- 6. A.J. Billig will send out reminders regarding time left in the auction and other pertinent information. The menu icon on the top right of the screen will display the message board where all of the notifications will be sent.
- 7. For more information please call, 410-296-8440 or visit: ajbillig.com/buyers-faqs

