

410-296-8440 **a** ajbillig.com



Baltimore County, Maryland REALESTATE AUCTION

Live Onsite & Online Simulcast Bidding Opening Bid: \$250,000

- Arbutus Area - MIXED-USE PROPERTY

- Retail Strip & 2 Apartments -

Known As:

900-908 LEEDS AVENUE

Near Wilkens Avenue (MD-372) Baltimore County, Maryland 21229

\$48,000± Gross Annual Income
At 63% Occupancy

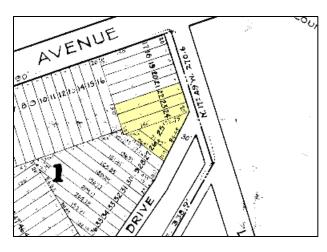
– Value Add Opportunity –

Online Bidding Opens
MONDAY, NOVEMBER 17, 2025

<u>Live Onsite Auction</u>

TUESDAY, NOVEMBER 18, 2025 AT 11:00 A.M.





NOTE: The information contained herein has been obtained from sources deemed reliable and is believed to be accurate. However, no express or implied warranty is made or may be inferred from any such representation. Dimensions, square footage and acreage contained herein are more or less. Prospective purchasers are encouraged to perform their own due diligence, in advance of the auction, regarding the permitted uses of the property.

GENERAL INFORMATION:

Mixed-use property featuring a retail strip and 2 apartment units situated in southwest Baltimore County between Arbutus and Violetville. The building is currently 63% occupied, with 5 of 6 commercial units occupied and both apartments vacant. UMBC, the Baltimore Beltway and I-95 are all in close proximity. The auction provides a value-add and lease-up opportunity in a well demanded portion of the County.

LOCATION:

900-908 Leeds Avenue is located at the corner of Leeds Avenue and West Drive immediately south of Wilkens Avenue (MD-372) and one-quarter mile north of Southwestern Boulevard (US-1). The property is located between the neighborhoods of Arbutus, Violetville, Oaklee and Beechfield. The Baltimore Beltway (I-695) is one mile west. I-95 is easily accessible via the Beltway or Caton Avenue.

A number of major employers are located in close proximity, the largest of which being the University of Maryland Baltimore County (UMBC), less than 2 miles west via Wilkens Avenue. Immediately surrounding properties are mixed, with commercial properties along Wilkens Avenue and Leeds Avenue, and single family detached townhomes and garden apartment complexes rounding out the area. According to MDOT transportation statistics, traffic counts are 16,763 cars per day along Wilkens Avenue immediately north of the site and 6,420 along Leeds Avenue (AADT).

For more information about the area, please visit:

Baltimore County Government – https://www.baltimorecountymd.gov/

My Neighborhood – https://bcgis.baltimorecountymd.gov/myneighborhood/

SITE:

Lot size: 0.295 acre, more or less, according to public tax records

Known as lots 22-26 on Block 1, Plat of Ridgewood, recorded in the Baltimore County Land Records at Plat Book WPC 7, page 69. Irregularly shaped lot 60' front along Leeds Avenue and approximately 94' along West Drive.

Curb cuts on Leeds Avenue and West Drive. Rear vehicle accessible driveway area from West Drive.

Paved macadam parking areas for 12+ vehicles. Pole sign. All public utilities.

Zoned BL - Business Local

For more information about Baltimore County Zoning, visit: https://www.baltimorecountymd.gov/departments/pai/zoning
See this auction's web page for the Plat, GIS Map, and Zoning Map: https://ajbillig.com/auction/900-908-leeds-avenue/

TITLE:

The property is in fee simple and sold free and clear of liens.

IMPROVEMENTS:

Brick building constructed in 1945 and containing 12,295 square feet of gross building area on three levels. Believed to be 10,000 square feet of finished square footage above grade. The building is arranged for 4 commercial units on the first floor, 2 commercial units on the lower level and 2 apartments. Apartments have lead free certificates.

The occupied commercial units include an Asian market (900), restaurant (902) and service provider (906, 906 ½ and 908). The balance of the units (904 and both apartments) are vacant. Total current monthly rent is \$4,009, or \$48,108/year.

Exterior details include brick and masonry block construction, storefront and vinyl-clad replacement windows, asphalt shingle and torch down roofs. In 2020 the roofs were replaced on 906 and 908 (rubberoid) and recoated on 900. Interior finishes are mixed, including vinyl flooring and carpet, drywall and drop ceilings. Operating businesses are open for viewing during normal business hours (public spaces), and all spaces intended to be open on the day of the auction.

FINANCIAL INFORMATION & LEASES:

Please see this auction's web page (https://ajbillig.com/auction/900-908-leeds-avenue/) and complete the Waiver and Confidentiality agreement to receive copies of rent roll, leases, lead certificates and other due diligence information.

SUMMARY TERMS OF SALE:

Please see the contract of sale for complete terms.

Live Auction Bidders – A deposit of \$35,000, payable by cashier's check, will be required of the purchaser at time and place of sale.

Online Auction Bidders – A deposit of \$35,000, payable by cashier's check or wire, will be required of all online bidders <u>prior to the start of the live auction.</u> The deposit will be held in escrow until the completion of the auction and will be retained from the winning bidder. Other bidder deposits will be returned within one business day. Interested parties who do not provide a deposit in advance as stated above will not be permitted to bid. Please see this auction's web page for the Deposit Escrow Agreement: https://aibillig.com/auction/900-908-leeds-avenue/

The deposit shall be increased to 10% of the purchase price within 24 hours at the Auctioneer's office (wire or cashier's check). Deposit funds shall be held by A. J. Billig & Co., LLC. Balance to be paid in cash at settlement, which shall take place by 5 p.m. Eastern Time on December 31, 2025. If payment of the deposit or balance does not take place within the specified time, the deposit shall be forfeited and the property may be resold at the risk and expense of the Purchaser. All adjustments, including taxes, rent, all other public charges and assessments payable on a monthly or annual basis, and sanitary and/or metropolitan district charges, if any, to be adjusted for the current year to date of settlement and assumed thereafter by the Purchaser. Security deposit(s), if any, shall be adjusted at the time of settlement. The property will be sold in "AS IS" condition, and subject to the existing lease(s) of the tenant(s) in place, easements, agreements, restrictions or covenants of record affecting same, if any. The Property will be sold subject to Baltimore County violation notices, if any. Purchaser assumes the risk of loss from the date of contract forward. The Purchaser waives and releases the Seller, the Auctioneers, and their respective agents, successors and assigns from any and all claims the Purchaser and/or its successors and assigns may now have or may have in the future relating to the condition of the property, including but not limited to the environmental condition thereof. If the Seller is unable to convey good and marketable title, the Purchaser's sole remedy in law or equity shall be limited to the refund of the deposit. Upon refund of the deposit this sale shall be null and void and of no effect, and the Purchaser shall have no further claim against the Seller or Auctioneers. Recordation costs, transfer taxes and all costs incidental to settlement to be paid by the Purchaser. Time is of the essence. A 6% buyer's premium will be added to the final bid price.



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PURCHASING REAL ESTATE AT AUCTION

The following information is provided by A. J. Billig & Co., Auctioneers to assist you in understanding your purchase of a property at public auction. The material in this form is general in nature and does not limit your obligations under the contract of sale that you will be required to sign.

TERMS OF SALE: Your responsibilities as a purchaser have been advertised prior to the day of sale and will be read by the Auctioneer at the time of sale. Additional terms may be announced on the day of sale or may be posted at the sale site. The auctioneer will make important announcements regarding the property and your obligations as a purchaser. Please feel free to ask any questions regarding these terms. Failure to comply with any of the terms of sale may cause you to forfeit your deposit and be responsible for the expenses to resell the property, as well as any deficiency incurred.

CONDITION OF PROPERTY: The property will be sold "AS IS." Unless otherwise announced, the sellers make no representations or warranties about the condition of the property. The sellers will not make any repairs.

DEPOSIT: Your deposit will be credited toward the purchase price. If you do not comply with the "TERMS OF SALE," either published or within the contract of sale, you might lose all or part of your deposit. In addition, if you fail to settle for the property you might be obligated to pay the expenses to resell the property, including any deficiency resulting therefrom. If the "TERMS OF SALE" require you to increase your deposit above the amount specified, the Auctioneer will likely accept your personal or business check for the difference on the day of sale. Otherwise, you can bring, wire or messenger certified funds for the increased deposit within the time stated.

EXPENSES: You may be responsible for the expenses of owning the property as of the date of sale or as of the date of settlement, including taxes, utility costs and insurance. You may be required to pay interest on the amount of the purchase price, less the amount of your deposit, from the date of the sale to the date you settle for the property. We recommend that you obtain a fire insurance binder on the property immediately as of the date of sale. The purchaser will pay all of the settlement expenses, including title fees and recording costs.

SETTLEMENT: The settlement or closing period is specified within the terms of sale. If settlement is based on ratification by a Court, the ratification period is typically forty-five to sixty days, but might take longer. You will be expected to settle for the property within the specified time.

FINANCING: It is the purchaser's responsibility to obtain financing. If you plan to use a mortgage to purchase the property, we recommend that you apply for the loan immediately. If the bank must take longer than the specified time to complete the loan, the sellers may extend settlement for a short period if you can provide proof of a loan commitment. If you do not obtain the financing within the specified time for settlement, you will be in default of your contract of sale.

BIDDING PROCEDURE: At the conclusion of the announcement and question period, the auctioneer will solicit bids for the property. Bids are generally made either orally or by raising a hand. Bidding increments are made in amounts acceptable to the auctioneer, who may set a minimum bidding increment as the sale progresses. Any bid that is merely a nominal or fractional advance may be rejected by the auctioneer if in his judgement it may affect the sale injuriously. If a dispute arises between two or more bidders, the auctioneer shall decide in favor of one of the bidders, or immediately re-offer the property.

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INSTRUCTIONS FOR ONLINE AUCTIONS

REGISTERING TO BID

- 1. Go to ajbillig.com/auctions and find the web page for the auction you are interested in.
- 2. Click the button: Register & Bid Online.
- 3. After the online bidding screen opens, click the button: Register To Bid a. If you don't have an account, click: "NO ACCOUNT? SIGN UP HERE" b. If you already have an account, enter your login information.
- 4. Enter your contact information and agree to the terms of sale and terms of use.
- 5. Enter your credit card* information to confirm your identity. You will NOT be charged the deposit amount.
- 6. After completing the registration steps, you will be redirected to the online bidding screen.

INSTRUCTIONS FOR ONLINE BIDDING

- The online bidding screen will display information such as time left in the auction, starting bid, and your personal max bid (if you have placed a max bid). Once bidding has started, there is a tab for bids which will show all the bids that have been placed.
- 2. To place a new bid, click the red button which displays the current asking amount.
- 3. To bid a custom amount, click the arrow at the right of the bid button and choose: Bid a specific amount.
- 4. Once a bid amount is entered, the system will prompt you to confirm the amount that you offered. Click Confirm Bid to place your bid.
- 5. To place a max bid before the auction begins, click on the prebid button and enter the maximum amount that you plan on offering for the property. The system will autobid for you up to that point. If you would like to place a max bid while the auction is live, click the arrow at the right of the bid button and choose: Create maxbid.
- 6. A.J. Billig will send out reminders regarding time left in the auction and other pertinent information. The menu icon on the top right of the screen will display the message board where all of the notifications will be sent.
- 7. For more information please call, 410-296-8440 or visit: ajbillig.com/buyers-faqs

