



# MARLOW TOWERS CONDOMINIUM ASSOCIATION

3847A St. Barnabas Road • Suitland, Maryland 20746 • Phone: 301.423.0070 • Fax: 301.423.3955

3847A St. Barnabas Road	
Suitland MD 20746	
FY23 - FY 24 Extended to December 2024	
<b>Income</b>	
Association Fee	1,694,208.00
Bad Debt ~5% of Fees	(84,711.00)
Storage Bin Income	-
Rental Income 3815 T1	-
Association Fee for 3815 T1	(5,472.00)
Association Fee Prior Years *to be deposited to the reserve	-
Interest Income	-
Legal Fee	-
<b>Total for Association Fee Income</b>	<b>1,604,025.00</b>
<b>Other Income</b>	
Convenience Fee	-
NSF Fee Income	-
Keys	-
Violations/Fines	-
Parking Income	-
Resale Package	-
Other Income	-
<b>Total for Other Income</b>	<b>-</b>
<b>Total Income</b>	<b>1,604,025.00</b>
<b>Expenses</b>	
<b>Contractual</b>	
Janitorial Services	82,650.96
Landscaping	43,248.00
Snow Removal	2,500.00
Trash Removal	76,665.60
Bulk Trash	11,400.00
Pool	17,928.00
Extermination	9,780.00
Xerox	7,459.44
Postage Lease	2,225.52

Security System (Cameras)	1,800.00
<b>Professional Services</b>	
Accounting and Audit Fees	15,464.00
Legal and Professional Fees	36,000.00
<b>Operating Expenses</b>	
Bank Service Fees	-
Depreciation Expense	-
Interest Expense	-
Buildium Software	4,500.00
Google Suite	2,086.80
Auto Expense Gas / Insurance / Registration / Repairs	6,000.00
Office Supplies	1,800.00
Postage	300.00
Answering Service	1,800.00
Staff Training	1,200.00
Uniforms (Replacement of worn maintenance uniforms)	1,000.00
<b>Insurance</b>	
Insurance - Master Policy Assumed 10% increase	342,996.00
Workman's Comp	2,916.00
Board Of Directors	900.00
<b>Utilities</b>	
Pepco	43,200.00
WSSA	198,000.00
Washington Gas	252,000.00
Telephone	4,992.00
Security Alarm	1,020.00
Maintenance and Repairs	24,000.00
Common Area Carpentry	12,000.00
Common Area Electrical	12,000.00
Common Area Plumbing	60,000.00
Unit Repairs Carpentry	15,000.00

Unit Repairs Electrical	3,000.00
Unit Repairs Plumbing	3,000.00
Roof Repairs	10,000.00
Salaries	
Office Salaries	118,800.00
Maintenance Salaries	97,200.00
Insurance-Employee	6,540.00
Net Payroll	
Payroll Processing Fees	2,940.00
Payroll Tax Expense	16,800.00
<b>Total Expense</b>	<b>1,553,112.32</b>
<b>Reserve</b>	<b>50,912.68</b>
<b>Net Income</b>	<b>(0.00)</b>