



## DESCRIPTIONS (Continued from Page 1)

Type of Coverage: Single Entity Coverage for unit interior to original plans and specs. Coverage is extended to common areas and amenities.

Improvements & Betterments: Excluded

Personal Belongings: Excluded

Unit owner should purchase a HO-6 policy for improvements and personal belongings/liability, etc.

Causes of Loss: Special Form

Replacement Cost: 100%

Coinsurance: Does not apply

Property Deductible: \$25,000 per occurrence

Number of Units: 352

Inflation Guard: Not available, building values are reviewed annually.

Wind/hail: Not Excluded

Cancellation Provision: 10 days for non-payment and 30 days for any other reasons. The carrier will notify the Named Insured, Mortgagee, Additional Insured, Loss Payee.

Waiver of Subrogation/Waiver of Rights Recovery: Yes

Ordinance/Law Coverage

Policy # Y630300D8974TCT24

Carrier: Travelers Indemnity Company of CT

Effective dates: 10/01/2024 - 10/01/2025

Limits: Undamaged portion: Full building coverage

Demolition and Increased Cost of Construction: \$250,000

Boiler & Machinery (Equipment Breakdown)

Policy # FBP2352232

Carrier: Hartford Steam Boiler Inspection and Insurance Company

Effective dates: 10/01/2024 - 10/01/2025

Limit: \$70,605,707

Deductible: \$10,000

Earthquake

Policy # Y630300D8974TCT24

Carrier: Travelers Indemnity Company of CT

Effective dates: 10/01/2024 - 10/01/2025

Limit: \$1,000,000

Deductible: \$50,000

Flood: Excluded

**\*\* Workers Comp Information \*\***

Proprietors/Partners/Executive Officers/Members Excluded:

Chase, Renee, Officers

Montgomery, Jonathan, Officers

Moss, Tonya, Officers

Snowden, Gary, Officers

White, Michelle, Officers

## DESCRIPTIONS (Continued from Page 1)

Separation of Insureds clause included on GL policy # Y630300D8974TCT24.

Fidelity/Crime bond extends to designated agents as employees under Employee Theft via endorsement CRI-7234 of policy.

The Fidelity Bond includes coverage for the contracted Property Manager, volunteers & board members, and other paid personnel with access to funds.

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