


# AJ BILLIG

REAL ESTATE • AUCTIONEERS

410-296-8440 

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## REAL ESTATE AUCTION

Featuring Live & Simulcast Online Bidding  
\$200,000 Opening Bid

## BALTIMORE COUNTY – Catonsville Manor –

### 5 UNIT APARTMENT BUILDING

Baltimore County Tax ID #0113752650, #0113752651  
and #0113752655

Fully Leased • On-Site Parking • 0.20± Acre

**\$48,600 Gross Annual Income**

Sale On Premises:

**1208 DANIELS AVENUE**

Off Carroll Street

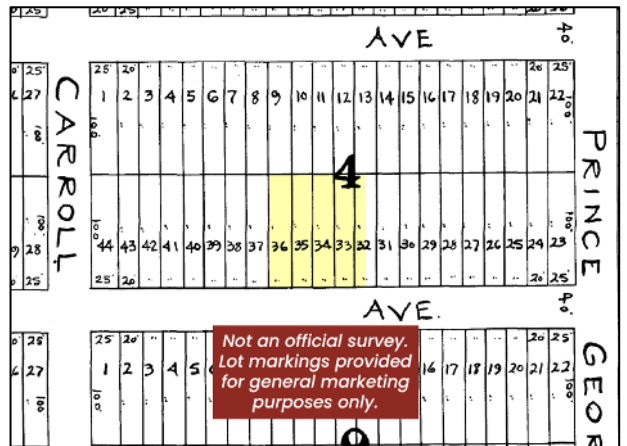
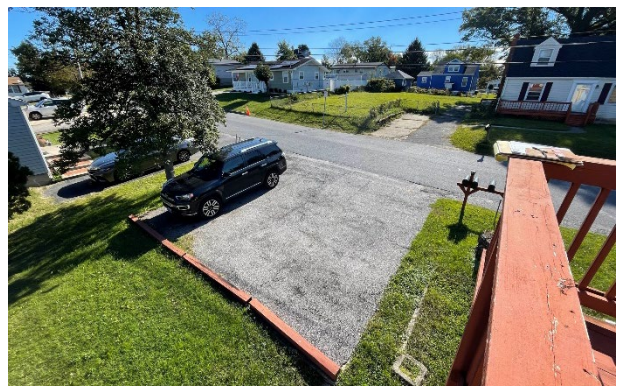
Woodlawn, Baltimore County, Maryland 21207

Online Bidding Opens

**MONDAY, NOVEMBER 11, 2024**

Live Onsite Auction Begins

**WEDNESDAY, NOVEMBER 13, 2024  
AT 11:00 A.M.**



**NOTE:** The information contained herein has been obtained from sources deemed reliable and is believed to be accurate. However, no express or implied warranty is made or may be inferred from any such representation. Dimensions, square footage and acreage contained herein are more or less. Prospective purchasers are encouraged to perform their own due diligence, in advance of the auction, regarding the permitted uses of the property.

### GENERAL INFORMATION:

1208 Daniels Avenue comprises a fully-occupied 5 unit apartment building in the Catonsville Manor subdivision in the Woodlawn area of Baltimore County. The property has been continuously used as an apartment building for more than 50 years, approximately 20 owned and managed by the current sellers. Units feature separate entrances, separate meters, outdoor spaces, surface and street parking. Current scheduled monthly rent is \$4,050, or \$48,600/year. Most tenants have resided in the property for multiple years. The auction provides an opportunity to purchase an income producing multi-family property in a location that is convenient to employers, retail shopping and major commuter routes.

## **LOCATION:**

The property is located in the Catonsville Manor subdivision in western Baltimore County. Catonsville Manor is a large subdivision located a short distance south of the US Social Security Administration complex between Catonsville and Woodlawn. The neighborhood, originally developed about 100 years ago, contains more than 1,000 properties, and is predominantly made up of single family residential homes constructed at various points over that 100 years. Architecture and home sizes vary, with many having been substantially renovated, expanded or built new in more recent decades. Properties immediately surrounding the subject property were constructed in the 1950's, 60's, 80's and early 2000's.

Baltimore National Pike (US-40), which features an array of retail shopping, dining, entertainment and professional offices, is less than 1 mile south. Access to the Baltimore Beltway (I-695) is within 1 mile via Baltimore National Pike, and I-70 is within 1.5 miles. The Catonsville "Main Street" district is located about 2 miles south via Ingleside Avenue. Downtown Baltimore and Ellicott City are also easily accessible from the area. According to the Baltimore County Public Schools Website, nearby schools include Edmondson Heights Elementary, Southwest Academy Middle and Woodlawn High.

For more information about the area, please visit:

Baltimore County Government – <https://www.baltimorecountymd.gov/>

Baltimore County My Neighborhood – <https://bcgis.baltimorecountymd.gov/myneighborhood/>

Baltimore County Public Schools – <https://www.bcps.org/>

## **SITE:**

Lot size – 9,000 square feet, or 0.207 acre, more or less, according to public tax records.

The lot is comprised of 3 separately taxed parcels comprised of 4 originally platted parcels and a portion of a fifth, as further described within the deed. Believed to be 90' front along Daniels Avenue with depths of 100'.

The lot features landscaped front and rear yards, paved parking area for three vehicles and a storage shed.

All public utilities.

## **ZONING:**

Zoned DR 5.5 Residential – Approved Non-Confirming Use for 5 Dwelling Units

For more information about Baltimore County Zoning, please visit:

Zoning Review – <https://www.baltimorecountymd.gov/departments/pai/zoning>

## **IMPROVEMENTS:**

Two story detached traditional building – constructed in 1950, containing 2,738 square feet above grade and 1,369 square feet of mostly finished basement space, according to public tax records. Exterior features include an asphalt shingle roof, dormers, vinyl-clad replacement windows, two porches, a second floor deck and wood fire escape. Each unit is self-contained with a separate exterior entrance. Finishes are mixed. Each unit has electric baseboard heat and electric appliances. 5 electric meters. All 5 units are occupied with a total monthly rent of \$4,050. See additional information section for lease copies, lead certificate and unit registration information.

Unit details are as follows:

Unit 1A –

- 2 bedrooms, living room, kitchen and full bath.
- Rented for \$900/month.
- Annual lease commenced 7/1/23, now month-to-month.

Unit 2A –

- Bedroom, living room (potential second bedroom), kitchen and full bath.
- Rented for \$775/month.
- Annual lease commenced 5/5/17, now month-to-month.

Unit 1B –

- 2 bedrooms, living room (potential third bedroom), kitchen and full bath.
- Rented for \$875/month.
- Annual lease commenced 6/17/20, now month-to-month.

Unit 2B –

- 2 bedrooms, living room/sun porch, kitchen and full bath
- Rented for \$900/month.
- Annual lease commenced 7/15/22, now month-to-month.

Basement Unit –

- Seller occupied for storage, utilities and short residency.
- Currently a subtenant paying \$600/month on a month-to-month basis (no formal lease)
- Bedroom, living room, kitchenette, full bath, storage and utility rooms.
- Laundry Room – Could be updated for tenant use

**ADDITIONAL INFORMATION:**

Please see this auction's web page and complete the Waiver and Confidentiality agreement to receive lease information and other documents: <https://ajbillig.com/auction/1208-daniels-avenue/>

**TITLE:**

In fee simple; sold free and clear of all liens.

**TAXES:**

Current annual real estate taxes are a total of \$3,318 per year

**SUMMARY TERMS OF SALE:**

*Please see the contract of sale for complete terms.*

Live Auction Bidders – a \$30,000 deposit, payable by cashier's check, will be required of the purchaser at time and place of sale. The deposit shall be increased to 10% of the purchase price with 24 hours at the Auctioneer's office (wire or cashier's check).


Online Auction Bidders – a \$30,000 deposit, payable by cashier's check or wire, will be required of all online bidders prior to the start of the live auction. The deposit will be held in escrow until the completion of the auction and will be retained from the winning bidder. Other bidder deposits will be returned within one business day. Interested parties who do not provide a deposit in advance as stated above will not be permitted to bid. The deposit shall be increased to 10% of the purchase price by cashier's check or wire transfer by 4:00 P.M. on the day of auction. Please see this auction's web page for the Deposit Escrow Agreement: <https://ajbillig.com/auction/1208-daniels-avenue/>

Deposit funds shall be held by A. J. Billig & Co., LLC. Balance to be paid in cash at settlement, which shall take place within 45 days. If payment of the deposit or balance does not take place within the specified time, the deposit shall be forfeited and the property may be resold at the risk and expense of the purchaser. All adjustments, including taxes, rents, all other public charges and assessments payable on a monthly or annual basis, and sanitary and/or metropolitan district charges, if any, to be adjusted for the current year to date of settlement and assumed thereafter by the purchaser. The property will be sold in "AS IS, WHERE IS" condition, subject to easements, agreements, restrictions, Baltimore County notices and zoning, or covenants of record affecting same, if any, and subject to existing leases and the rights of tenants in possession. Purchaser assumes the risk of loss from the date of contract forward. The Purchaser waives and releases the Seller, the Auctioneers, and their respective agents, successors and assigns from any and all claims the Purchaser and or its successors and assigns may now have or may have in the future relating to the condition of the property, including but not limited to the environmental condition thereof. If the Seller is unable to convey good and marketable title, the Purchaser's sole remedy in law or equity shall be limited to the refund of the deposit. Upon refund of the deposit this sale shall be null and void and of no effect, and the Purchaser shall have no further claim against the Seller or Auctioneers. Recordation costs, transfer taxes and all costs incidental to settlement to be paid by the Purchaser except where otherwise mandated by local, State or Federal law. Time is of the essence. A 5% buyer's premium will be added to the final bid price..

Please visit this auction's web page for more photos, sample contract, and auction registration:

<https://ajbillig.com/auction/1208-daniels-avenue/>



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## **PURCHASING REAL ESTATE AT AUCTION**

*The following information is provided by A. J. Billig & Co., Auctioneers to assist you in understanding your purchase of a property at public auction. The material in this form is general in nature and does not limit your obligations under the contract of sale that you will be required to sign.*

**TERMS OF SALE:** Your responsibilities as a purchaser have been advertised prior to the day of sale and will be read by the Auctioneer at the time of sale. Additional terms may be announced on the day of sale or may be posted at the sale site. The auctioneer will make important announcements regarding the property and your obligations as a purchaser. Please feel free to ask any questions regarding these terms. *Failure to comply with any of the terms of sale may cause you to forfeit your deposit and be responsible for the expenses to resell the property, as well as any deficiency incurred.*

**CONDITION OF PROPERTY:** The property will be sold "AS IS." Unless otherwise announced, the sellers make no representations or warranties about the condition of the property. The sellers will not make any repairs.

**DEPOSIT:** Your deposit will be credited toward the purchase price. If you do not comply with the "TERMS OF SALE," either published or within the contract of sale, you might lose all or part of your deposit. In addition, if you fail to settle for the property you might be obligated to pay the expenses to resell the property, including any deficiency resulting therefrom. If the "TERMS OF SALE" require you to increase your deposit above the amount specified, the Auctioneer will likely accept your personal or business check for the difference on the day of sale. Otherwise, you can bring, wire or messenger certified funds for the increased deposit within the time stated.

**EXPENSES:** You may be responsible for the expenses of owning the property as of the date of sale or as of the date of settlement, including taxes, utility costs and insurance. You may be required to pay interest on the amount of the purchase price, less the amount of your deposit, from the date of the sale to the date you settle for the property. We recommend that you obtain a fire insurance binder on the property immediately as of the date of sale. The purchaser will pay all of the settlement expenses, including title fees and recording costs.

**SETTLEMENT:** The settlement or closing period is specified within the terms of sale. If settlement is based on ratification by a Court, the ratification period is typically forty-five to sixty days, but might take longer. You will be expected to settle for the property within the specified time.

**FINANCING:** It is the purchaser's responsibility to obtain financing. If you plan to use a mortgage to purchase the property, we recommend that you apply for the loan immediately. If the bank must take longer than the specified time to complete the loan, the sellers may extend settlement for a short period if you can provide proof of a loan commitment. If you do not obtain the financing within the specified time for settlement, you will be in default of your contract of sale.

**BIDDING PROCEDURE:** At the conclusion of the announcement and question period, the auctioneer will solicit bids for the property. Bids are generally made either orally or by raising a hand. Bidding increments are made in amounts acceptable to the auctioneer, who may set a minimum bidding increment as the sale progresses. Any bid that is merely a nominal or fractional advance may be rejected by the auctioneer if in his judgement it may affect the sale injuriously. If a dispute arises between two or more bidders, the auctioneer shall decide in favor of one of the bidders, or immediately re-offer the property.

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## INSTRUCTIONS FOR ONLINE AUCTIONS

### REGISTERING TO BID

1. Go to [ajbillig.com/auctions](http://ajbillig.com/auctions) and find the web page for the auction you are interested in.
2. Click the button: Register & Bid Online.
3. After the online bidding screen opens, click the button: Register To Bid
  - a. If you don't have an account, click: "NO ACCOUNT? SIGN UP HERE"
  - b. If you already have an account, enter your login information.
4. Enter your contact information and agree to the terms of sale and terms of use.
5. Enter your credit card\* information to confirm your identity. You will NOT be charged the deposit amount.
6. After completing the registration steps, you will be redirected to the online bidding screen.

### INSTRUCTIONS FOR ONLINE BIDDING

1. The online bidding screen will display information such as time left in the auction, starting bid, and your personal max bid (if you have placed a max bid). Once bidding has started, there is a tab for bids which will show all the bids that have been placed.
2. To place a new bid, click the red button which displays the current asking amount.
3. To bid a custom amount, click the arrow at the right of the bid button and choose: Bid a specific amount.
4. Once a bid amount is entered, the system will prompt you to confirm the amount that you offered. Click Confirm Bid to place your bid.
5. To place a max bid before the auction begins, click on the prebid button and enter the maximum amount that you plan on offering for the property. The system will autobid for you up to that point. If you would like to place a max bid while the auction is live, click the arrow at the right of the bid button and choose: Create maxbid.
6. A.J. Billig will send out reminders regarding time left in the auction and other pertinent information. The menu icon on the top right of the screen will display the message board where all of the notifications will be sent.
7. For more information please call, 410-296-8440 or visit: [ajbillig.com/buyers-faqs](http://ajbillig.com/buyers-faqs)

\*Depending on your bank's policies, a debit card may not be able to be used for verification purposes.

