

AJ BILLIG

REAL ESTATE • AUCTIONEERS

410-296-8440 🏠

ajbillig.com



REAL ESTATE AUCTION

Live Onsite & Simulcast Online Bidding
\$700,000 Opening Bid

SPARKS GLENCOE

EXCEPTIONAL BRICK COLONIAL HOME

3,742 SF ♦ 4 Bedrooms ♦ 4.5 Baths
3-Car Garage ♦ 4.99 Acre Private Lot

Known As

1036 UPPER GLENCOE ROAD

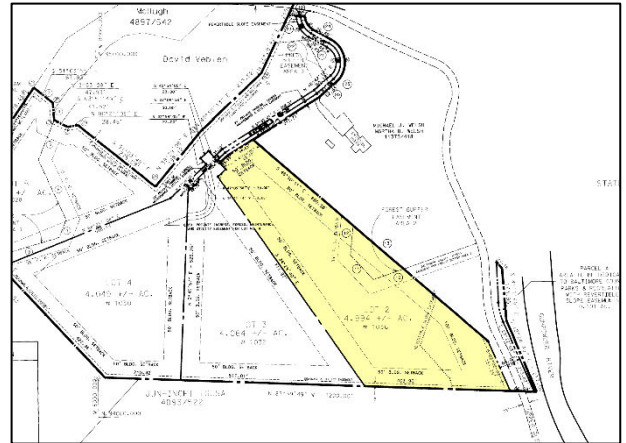
Baltimore County, MD 21152

Online Bidding Opens

TUESDAY, SEPTEMBER 24, 2024

Live Onsite Auction

**THURSDAY, SEPTEMBER 26, 2024
AT 12:00 NOON**



NOTE: The information contained herein has been obtained from sources deemed reliable and is believed to be accurate. However, no express or implied warranty is made or may be inferred from any such representation. Dimensions, square footage and acreage contained herein are more or less. Prospective purchasers are encouraged to perform their own due diligence, in advance of the auction, regarding the permitted uses of the property.

LOCATION:

Sparks Glencoe, located in Baltimore County, Maryland, is a charming unincorporated community known for its picturesque landscapes and suburban appeal. Situated approximately 20 miles north of Baltimore, it offers a tranquil escape from the bustling city life while still providing convenient access to urban amenities. The area is characterized by its rolling hills, lush greenery, and a mix of historic and modern homes, making it an attractive place for families and professionals alike.

The area offers a variety of attractions that cater to different interests. One of the highlights is the Basignani Winery, where visitors can enjoy wine tastings and tours of the vineyard. It's a great spot for a relaxing afternoon, especially during events like live music performances. Another notable attraction is the USA Lacrosse Hall of Fame, which showcases the history and evolution of lacrosse with interactive exhibits and memorabilia. For nature enthusiasts, the Prettyboy Reservoir is a must-visit, offering scenic views, hiking trails, and opportunities for fishing and boating. Additionally, the Sparks Bank Nature Center provides educational programs and a chance to explore local wildlife. Whether you're into wine, sports history, or outdoor activities, Sparks Glencoe has something to offer.

1036 Upper Glencoe Road is located near the Big Gunpowder Falls, east of York Road (MD-45) and I-83. According to the Baltimore County government web site, excellent nearby public schools are Sparks Elementary, Hereford Middle and Hereford High.

SITE:

Wooded lot, 4.99 acres, located on a private cul de sac

Zoning RC-7, residential – resource conservation

Private well and septic

Landscaped areas, playground, bluestone walkway

Wood sun deck

Please see the auction web page for plat and well test results: <https://ajbillig.com/auction/1036-upper-glencoe-road/>

IMPROVEMENTS:

Two Story Colonial Home, built in 2003, containing 3,742 square feet of living area, 1,985 square feet of basement space, of which approximately 50% is finished area, and 690 square foot attached garage, according to public tax records. The home has a brick facade, composition shingle roof, double-hung windows, poured concrete foundation, covered front porch and rear wood deck. The three-car attached garage has three separate doors and openers. Interior ceiling heights are approximately 9'.

First Floor

- Two Story Foyer – wood floor
- Living Room (16' x 14') – wood floor
- Dining Room (16' x 15') – wood floor, paneled wainscot, crown moulding
- Sunken Great Room (21' x 20') – inlaid wood floor, coffered ceiling, gas fireplace
- Recently Remodeled Kitchen (21' x 18') – wood cabinets, stone counters, island seating for 5-7 people, wood floor, Kitchen Aid stainless steel six-burner range/oven, Kitchen Aid double wall oven with warming drawer, Samsung stainless steel refrigerator, stainless steel dishwasher, pantry
- Office/Den (15' x 12') – wood floor
- Coat closet
- Half-Bath – wood floor, pedestal sink
- Laundry/Mud Room – ceramic tile floor, utility sink, exit to the garage

Second Floor

- Primary Bedroom (22' x 14') – carpeting, En-Suite Full Bathroom with glass block shower with two heads, tub, double sink vanity and water closet, coffered ceiling, walk-in closet
- Bedroom #2 (14' x 12') – carpeting
- Bedroom #3 (15' x 11') – carpeting
- Bedroom #4 (14' x 13') – carpeting
- Full Bathroom #2 – ceramic tile
- Full Bathroom #3 – ceramic tile

Lower Level

- Recreation Room (20' x 15') carpeting
- Full Bathroom #4 – ceramic tile, linen closet
- Cedar Closet
- Large Unfinished Section used for storage

Mechanical – oil forced air heat and two heat pumps for central air conditioning, two 200-amp. electrical panels, central vacuum cleaner system, water softener system

Some furniture may be available by negotiation with the seller.

TITLE:

The property is in fee simple and sold free and clear of liens. Baltimore County Deed Book SM 21332, Page 403.

TAXES:

Published annual real estate taxes are \$11,439, based on a full value assessment of \$1,085,000.

Purchasers may petition for a reduction in the assessment of their property in conjunction with a purchase price substantially less than the currently assessed value of the property. Purchasers are encouraged to contact the Maryland State Department of Assessments & Taxation concerning the appeals process, and may see the following link for helpful information:

<http://dat.maryland.gov/realproperty/Pages/Assessment-Appeal-Process.aspx>

SUMMARY TERMS OF SALE:

Please see the contract of sale for complete terms.

Live Auction Bidders – A \$50,000 deposit, payable by cashier's check, will be required of the purchaser at time and place of sale.

Online Auction Bidders – A \$50,000, payable by wire transfer or cashier's check, is required before the start of the live auction. Please see the auction web page for the Deposit Escrow Agreement:


<https://ajbillig.com/auction/1036-upper-glencoe-road/>

The deposit shall be increased to 10% of the purchase price within 24 hours at the Auctioneer's office (company or personal checks for the increased deposit will be accepted at the sale site or wiring instructions will be provided). Deposit funds shall be held by A. J. Billig & Co., LLC. Balance to be paid in cash at settlement, which shall take place within 45 days. If payment of the deposit or balance does not take place within the specified time, the deposit shall be forfeited and the property may be resold at the risk and expense of the purchaser. Interest to be charged on the unpaid purchase money, at the rate of 12% per annum, from date of contract to date of settlement. All adjustments, including taxes, all other public charges and assessments payable on a monthly or annual basis, and sanitary and/or metropolitan district charges, if any, to be adjusted for the current year to date of the contract and assumed thereafter by the purchaser. The property will be sold in "AS IS, WHERE IS" condition, subject to easements, agreements, restrictions or covenants of record affecting same, if any. Purchaser agrees to waive any right of rescission under the Baltimore County Code regarding well water requirements. If the Seller is unable to convey good and marketable title, the purchaser's sole remedy in law or equity shall be limited to the refund of the deposit. Upon refund of the deposit this sale shall be null and void and of no effect, and the purchaser shall have no further claim against the Seller or Auctioneers. Recordation costs, transfer taxes and all costs incidental to settlement to be paid by the purchaser except where otherwise mandated by local, State or Federal law. Time is of the essence. A 5% buyer's premium will be added to the final bid price.

Please visit this auction's web page for more photos, sample contract, and auction registration:

<https://ajbillig.com/auction/1036-upper-glencoe-road/>



AJ BILLIG**REAL ESTATE • AUCTIONEERS****410-296-8440** **ajbillig.com**

PURCHASING REAL ESTATE AT AUCTION

The following information is provided by A. J. Billig & Co., Auctioneers to assist you in understanding your purchase of a property at public auction. The material in this form is general in nature and does not limit your obligations under the contract of sale that you will be required to sign.

TERMS OF SALE: Your responsibilities as a purchaser have been advertised prior to the day of sale and will be read by the Auctioneer at the time of sale. Additional terms may be announced on the day of sale or may be posted at the sale site. The auctioneer will make important announcements regarding the property and your obligations as a purchaser. Please feel free to ask any questions regarding these terms. *Failure to comply with any of the terms of sale may cause you to forfeit your deposit and be responsible for the expenses to resell the property, as well as any deficiency incurred.*

CONDITION OF PROPERTY: The property will be sold "AS IS." Unless otherwise announced, the sellers make no representations or warranties about the condition of the property. The sellers will not make any repairs.

DEPOSIT: Your deposit will be credited toward the purchase price. If you do not comply with the "TERMS OF SALE," either published or within the contract of sale, you might lose all or part of your deposit. In addition, if you fail to settle for the property you might be obligated to pay the expenses to resell the property, including any deficiency resulting therefrom. If the "TERMS OF SALE" require you to increase your deposit above the amount specified, the Auctioneer will likely accept your personal or business check for the difference on the day of sale. Otherwise, you can bring, wire or messenger certified funds for the increased deposit within the time stated.

EXPENSES: You may be responsible for the expenses of owning the property as of the date of sale or as of the date of settlement, including taxes, utility costs and insurance. You may be required to pay interest on the amount of the purchase price, less the amount of your deposit, from the date of the sale to the date you settle for the property. We recommend that you obtain a fire insurance binder on the property immediately as of the date of sale. The purchaser will pay all of the settlement expenses, including title fees and recording costs.

SETTLEMENT: The settlement or closing period is specified within the terms of sale. If settlement is based on ratification by a Court, the ratification period is typically forty-five to sixty days, but might take longer. You will be expected to settle for the property within the specified time.

FINANCING: It is the purchaser's responsibility to obtain financing. If you plan to use a mortgage to purchase the property, we recommend that you apply for the loan immediately. If the bank must take longer than the specified time to complete the loan, the sellers may extend settlement for a short period if you can provide proof of a loan commitment. If you do not obtain the financing within the specified time for settlement, you will be in default of your contract of sale.

BIDDING PROCEDURE: At the conclusion of the announcement and question period, the auctioneer will solicit bids for the property. Bids are generally made either orally or by raising a hand. Bidding increments are made in amounts acceptable to the auctioneer, who may set a minimum bidding increment as the sale progresses. Any bid that is merely a nominal or fractional advance may be rejected by the auctioneer if in his judgement it may affect the sale injuriously. If a dispute arises between two or more bidders, the auctioneer shall decide in favor of one of the bidders, or immediately re-offer the property.

NOTE: The information contained herein has been obtained from sources deemed reliable and is believed to be accurate. However, no express or implied warranty is made or may be inferred from any such representation.

INSTRUCTIONS FOR ONLINE AUCTIONS

REGISTERING TO BID

1. Go to ajbillig.com/auctions and find the web page for the auction you are interested in.
2. Click the button: Register & Bid Online.
3. After the online bidding screen opens, click the button: Register To Bid
 - a. If you don't have an account, click: "NO ACCOUNT? SIGN UP HERE"
 - b. If you already have an account, enter your login information.
4. Enter your contact information and agree to the terms of sale and terms of use.
5. Enter your credit card* information to confirm your identity. You will NOT be charged the deposit amount.
6. After completing the registration steps, you will be redirected to the online bidding screen.

INSTRUCTIONS FOR ONLINE BIDDING

1. The online bidding screen will display information such as time left in the auction, starting bid, and your personal max bid (if you have placed a max bid). Once bidding has started, there is a tab for bids which will show all the bids that have been placed.
2. To place a new bid, click the red button which displays the current asking amount.
3. To bid a custom amount, click the arrow at the right of the bid button and choose: Bid a specific amount.
4. Once a bid amount is entered, the system will prompt you to confirm the amount that you offered. Click Confirm Bid to place your bid.
5. To place a max bid before the auction begins, click on the prebid button and enter the maximum amount that you plan on offering for the property. The system will autobid for you up to that point. If you would like to place a max bid while the auction is live, click the arrow at the right of the bid button and choose: Create maxbid.
6. A.J. Billig will send out reminders regarding time left in the auction and other pertinent information. The menu icon on the top right of the screen will display the message board where all of the notifications will be sent.
7. For more information please call, 410-296-8440 or visit: ajbillig.com/buyers-faqs

*Depending on your bank's policies, a debit card may not be able to be used for verification purposes.

