

AJ BILLIG

REAL ESTATE • AUCTIONEERS

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REAL ESTATE AUCTION

Live Onsite & Simulcast Online Bidding
– Suggested Opening Bid: \$200,000 –

BEL AIR

c. 1850

TRADITIONAL HOME

0.60± Acre • Pond • 2 Garage Buildings

Sale On Premises

916 BALTIMORE PIKE

Corner Hillendale Road

Bel Air, Harford County, Maryland 21014

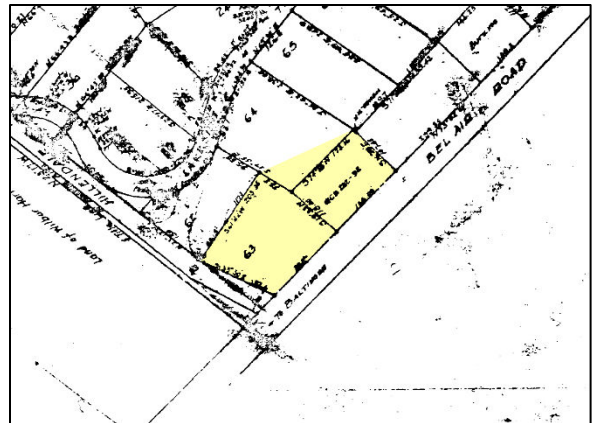
Online Bidding Opens

MONDAY, DECEMBER 4, 2023

Live Onsite Auction

THURSDAY, DECEMBER 7, 2023

AT 11:00 A.M.



NOTE: The information contained herein has been obtained from sources deemed reliable and is believed to be accurate. However, no express or implied warranty is made or may be inferred from any such representation. Dimensions, square footage and acreage contained herein are more or less. Prospective purchasers are encouraged to perform their own due diligence, in advance of the auction, regarding the permitted uses of the property.

LOCATION:

916 Baltimore Pike is located in the Bel Air area of Harford County, a short distance south of the Town of Bel Air city limits. The location offers a balance between a rural Harford County ambiance and excellent proximity to area conveniences and major employers. Veterans Memorial Highway (MD-24) is just one mile north, US-1 (Belair Road) is one mile south, and Main Street is less than two miles north. All of the shopping, dining and entertainment Bel Air has to offer is within a very short distance. Recreational opportunities in the area are also abundant, with Heavenly Waters Park, Tollgate Park, the Harford County Equestrian Center and a number of other parks, trails and playgrounds within just a couple of miles. According to the Harford County Public Schools website, nearby schools are Red Pump Elementary, Bel Air Middle and High.

The property is located within the Bel Air Acres subdivision, though this home predates the development by a few decades. Bel Air Acres comprises about 60 homes north of the intersection of Baltimore Pike and Hillendale Road. Neighborhood homes were predominantly constructed in the 1950's, many of which have been substantially updated and expanded since their original construction.

The auction provides the opportunity to purchase a home with a unique combination of an historic residence that has been expanded since its original construction, along with two significant outbuildings perfect for automotive enthusiasts or hobbyists, and a pond that provides a scenic backdrop throughout the site. Combining those features along with an exceedingly convenient location provides a prime opportunity for buyers of all types.

For more information about the area, please visit:

Harford County, MD – <https://www.harfordcountymd.gov/>

Town of Bel Air, MD – <https://www.belairmd.org/>

Harford County Public Schools – <https://www.hcps.org/>

SITE:

Lot size – 0.602 acre, more or less, according to public tax records. See legal description for complete dimensions.

The property is accessible via gated driveway access along Hillendale Road. The approach to the property is impressive, with the home nestled on the far side of the pond, and the larger and smaller garage buildings bounding the driveway. Mature trees further enhance the landscape. The property also features a detached rear deck with hot tub.

The property is served by private well and septic.

Zoned R-1 Residential

IMPROVEMENTS:

The property is improved by three primary structures, the home, a larger garage and smaller garage.

The home comprises a two story traditional home originally constructed in 1850, and expanded in the years thereafter, and containing 1,968 square feet of living area above grade. Features include a new asphalt architectural shingle roof (2023), large primary suite, covered front porch and second floor balcony, forced air heat and CAC. Detailed arrangement information below.

The larger garage features a roll-up door, second floor loft and full power. The smaller garage is arranged as both a garage and workshop area with roll-up door and power.

Home Details:

Exterior:

- Stone and frame construction
- Stucco exterior
- Asphalt architectural roof
- Mixed windows

Interior:

First floor –

- Entry foyer – pellet stove
- Living room
- Office
- Full bath with washer/dryer hook-up
- Kitchen
- Dining area
- Sun porch/greenhouse

Second floor –

- Bedroom – wood floor
- Full bath – tile floor, walk-in shower
- Primary suite – bedroom area and office area, wood floors, walk-out to deck, 3 closets
- Primary bath – tile floor, jetted tub

Mechanical –

- Electric heat pump and CAC
- Electric tankless water heater

Please see this auction's web page for more information and photos: <https://ajbillig.com/auction/916-baltimore-pike/>

TITLE:

In fee simple; sold free and clear of liens.

TAXES:

Published annual real estate taxes are \$2,310.28, based on a full value assessment of \$214,333.

SUMMARY TERMS OF SALE:

Please see the contract of sale for complete terms.

Live Auction Bidders – A \$30,000 deposit, payable by cashier's check, will be required of the purchaser at time and place of sale. The deposit shall be increased to 10% of the purchase price within 24 hours, at the Auctioneer's office. Personal checks for the difference in the deposit will be accepted at the sale site or wiring instructions will be provided.

Online Auction Bidders – A \$30,000 or 10% deposit, whichever is greater, payable by wire transfer or cashier's check is due by 4:00 p.m. on the day of auction at the auctioneers office.

Deposit funds shall be held by A. J. Billig & Co., LLC. Balance to be paid in cash at settlement, which shall take place within 45 days. If payment of the deposit or balance does not take place within the specified time, the deposit shall be forfeited and the property may be resold at the risk and expense of the purchaser. Interest to be charged on the unpaid purchase money, at the rate of 12% per annum, from date of contract to date of settlement. All adjustments, including taxes, all other public charges and assessments payable on a monthly or annual basis, and sanitary and/or metropolitan district charges, if any, to be adjusted for the current year to date of contract and assumed thereafter by the purchaser. The property will be sold in "AS IS" condition, and subject to easements, agreements, restrictions or covenants of record affecting same, if any. Purchaser assumes the risk of loss from the date of contract forward. The purchaser agrees to waive the right of inspection for lead paint, as provided under current Federal and State law. If the Seller is unable to convey good and marketable title, the purchaser's sole remedy in law or equity shall be limited to the refund of the deposit. Upon refund of the deposit this sale shall be null and void and of no effect, and the purchaser shall have no further claim against the Seller or Auctioneers. Recordation costs, transfer taxes and all costs incidental to settlement to be paid by the purchaser except where otherwise mandated by local, State or Federal law. Time is of the essence. A 5% buyer's premium will be added to the final bid price.

INSTRUCTIONS FOR ONLINE AUCTIONS

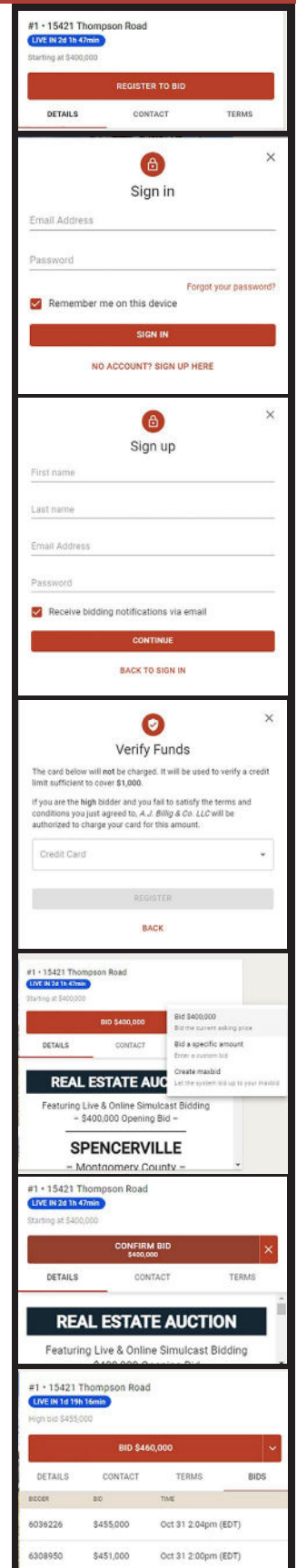
REGISTERING TO BID


1. Go to ajbillig.com/auctions and find the web page for the auction you are interested in.
2. Click the button: Register & Bid Online.
3. After the online bidding screen opens, click the button: Register To Bid
 - a. If you don't have an account, click: "NO ACCOUNT? SIGN UP HERE"
 - b. If you already have an account, enter your login information.
4. Enter your contact information and agree to the terms of sale and terms of use.
5. Enter your credit card* information to confirm your identity. You will NOT be charged the deposit amount.
6. After completing the registration steps, you will be redirected to the online bidding screen.

INSTRUCTIONS FOR ONLINE BIDDING

1. The online bidding screen will display information such as time left in the auction, starting bid, and your personal max bid (if you have placed a max bid). Once bidding has started, there is a tab for bids which will show all the bids that have been placed.
2. To place a new bid, click the red button which displays the current asking amount.
3. To bid a custom amount, click the arrow at the right of the bid button and choose: Bid a specific amount.
4. Once a bid amount is entered, the system will prompt you to confirm the amount that you offered. Click Confirm Bid to place your bid.
5. To place a max bid before the auction begins, click on the prebid button and enter the maximum amount that you plan on offering for the property. The system will autobid for you up to that point. If you would like to place a max bid while the auction is live, click the arrow at the right of the bid button and choose: Create maxbid.
6. A.J. Billig will send out reminders regarding time left in the auction and other pertinent information. The menu icon on the top right of the screen will display the message board where all of the notifications will be sent.
7. For more information please call, 410-296-8440 or visit: ajbillig.com/buyers-faqs

*Depending on your bank's policies, a debit card may not be able to be used for verification purposes.



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PURCHASING REAL ESTATE AT AUCTION

The following information is provided by A. J. Billig & Co., Auctioneers to assist you in understanding your purchase of a property at public auction. The material in this form is general in nature and does not limit your obligations under the contract of sale that you will be required to sign.

TERMS OF SALE: Your responsibilities as a purchaser have been advertised prior to the day of sale and will be read by the Auctioneer at the time of sale. Additional terms may be announced on the day of sale or may be posted at the sale site. The auctioneer will make important announcements regarding the property and your obligations as a purchaser. Please feel free to ask any questions regarding these terms. *Failure to comply with any of the terms of sale may cause you to forfeit your deposit and be responsible for the expenses to resell the property, as well as any deficiency incurred.*

CONDITION OF PROPERTY: The property will be sold "AS IS." Unless otherwise announced, the sellers make no representations or warranties about the condition of the property. The sellers will not make any repairs.

DEPOSIT: Your deposit will be credited toward the purchase price. If you do not comply with the "TERMS OF SALE," either published or within the contract of sale, you might lose all or part of your deposit. In addition, if you fail to settle for the property you might be obligated to pay the expenses to resell the property, including any deficiency resulting therefrom. If the "TERMS OF SALE" require you to increase your deposit above the amount specified, the Auctioneer will likely accept your personal or business check for the difference on the day of sale. Otherwise, you can bring, wire or messenger certified funds for the increased deposit within the time stated.

EXPENSES: You may be responsible for the expenses of owning the property as of the date of sale or as of the date of settlement, including taxes, utility costs and insurance. You may be required to pay interest on the amount of the purchase price, less the amount of your deposit, from the date of the sale to the date you settle for the property. We recommend that you obtain a fire insurance binder on the property immediately as of the date of sale. The purchaser will pay all of the settlement expenses, including title fees and recording costs.

SETTLEMENT: The settlement or closing period is specified within the terms of sale. If settlement is based on ratification by a Court, the ratification period is typically forty-five to sixty days, but might take longer. You will be expected to settle for the property within the specified time.

FINANCING: It is the purchaser's responsibility to obtain financing. If you plan to use a mortgage to purchase the property, we recommend that you apply for the loan immediately. If the bank must take longer than the specified time to complete the loan, the sellers may extend settlement for a short period if you can provide proof of a loan commitment. If you do not obtain the financing within the specified time for settlement, you will be in default of your contract of sale.

BIDDING PROCEDURE: At the conclusion of the announcement and question period, the auctioneer will solicit bids for the property. Bids are generally made either orally or by raising a hand. Bidding increments are made in amounts acceptable to the auctioneer, who may set a minimum bidding increment as the sale progresses. Any bid that is merely a nominal or fractional advance may be rejected by the auctioneer if in his judgement it may affect the sale injuriously. If a dispute arises between two or more bidders, the auctioneer shall decide in favor of one of the bidders, or immediately re-offer the property.

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